# CMO GOES TECH

Welcome to the 17th CMO goes TECH meetup **The future of E-commerce** 

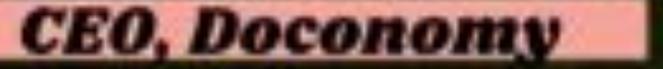
Event starts at 17.00 CEST

May 18<sup>th</sup>, 2022



## The 16th meetup Building sustainable brands





СМО

TECH



## SIME 2022 CMO goes TECH on Marketing and Tech + Next level leadership









## CMO goes TECH Chairman of the Jury – This years Disruptor



## **Program, the future of e-commerce**

- ■. 17.00
- 17.05 Google - Prepare for the future of Analytics with GA4 Patrick Kool, Measurement Specialist at Google
- **•** 17:25 Karl Norling, Chief Marketing Officer James Edition
- **17:45** Panel discussion
- 18:00-19:00 Mingle at the Google office

Welcome to the 17th CMO goes Tech-meetup; the future of e-commerce

James Edition - meeting the future of eCommerce at the world's luxury marketplace



## Patrick Kool Measurement specialist at Google

Next gen Google Analytics: GA4





## **Google Analytics 4:** Set the right foundation for the future

Patrick Kool - Measurement specialist @Google

Proprietary + Confidential



## We are entering a new Era

## **Precision Era**

Target the right customers at the right time with **Programmatic advertising**.

### **Broadcast Era**

Reach and engage your customers more effectively by bringing digital measurement to your **Broadcast advertising**.

## **Predictive Era**

Sophisticated algorithms, artificial intelligence and machine learning to anticipate consumers' needs and interests.





## Google Analytics

Understand your site and app

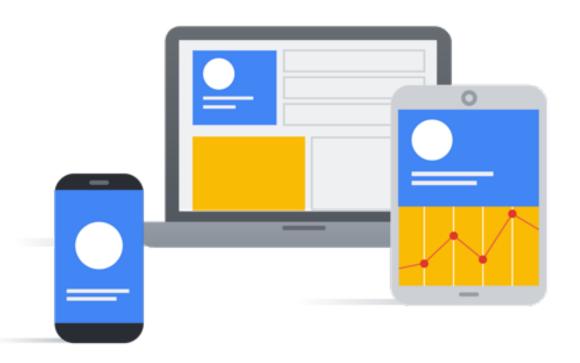
## Get Automated insights

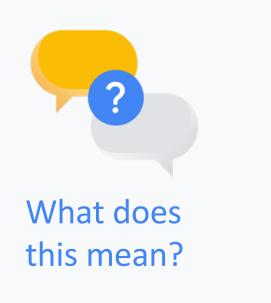
Act on your data





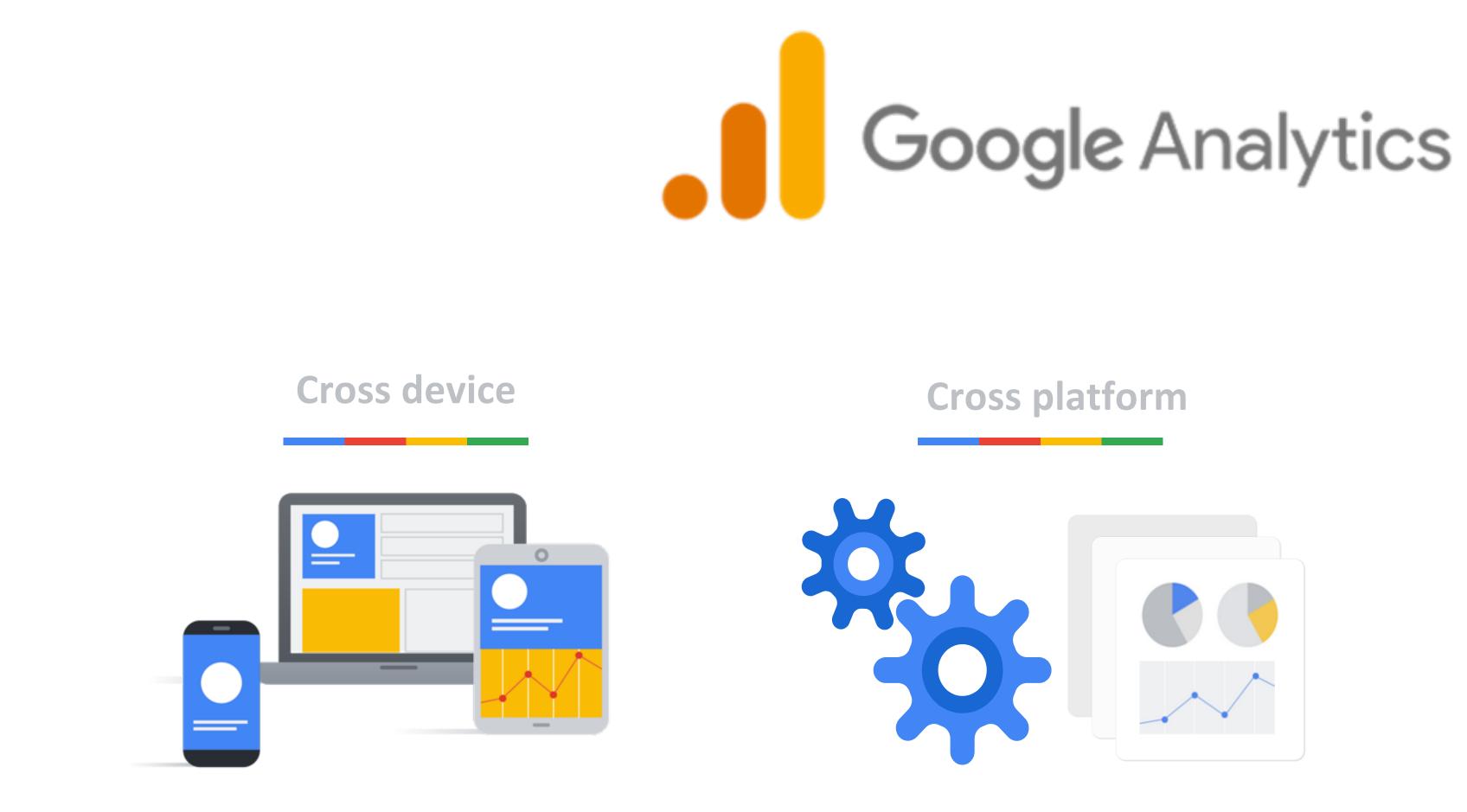
### **Cross device**

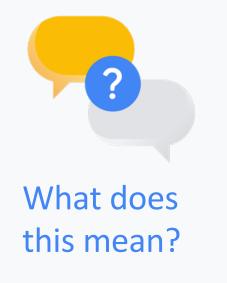






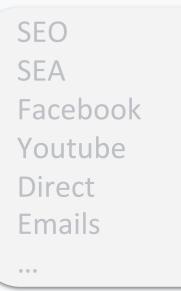
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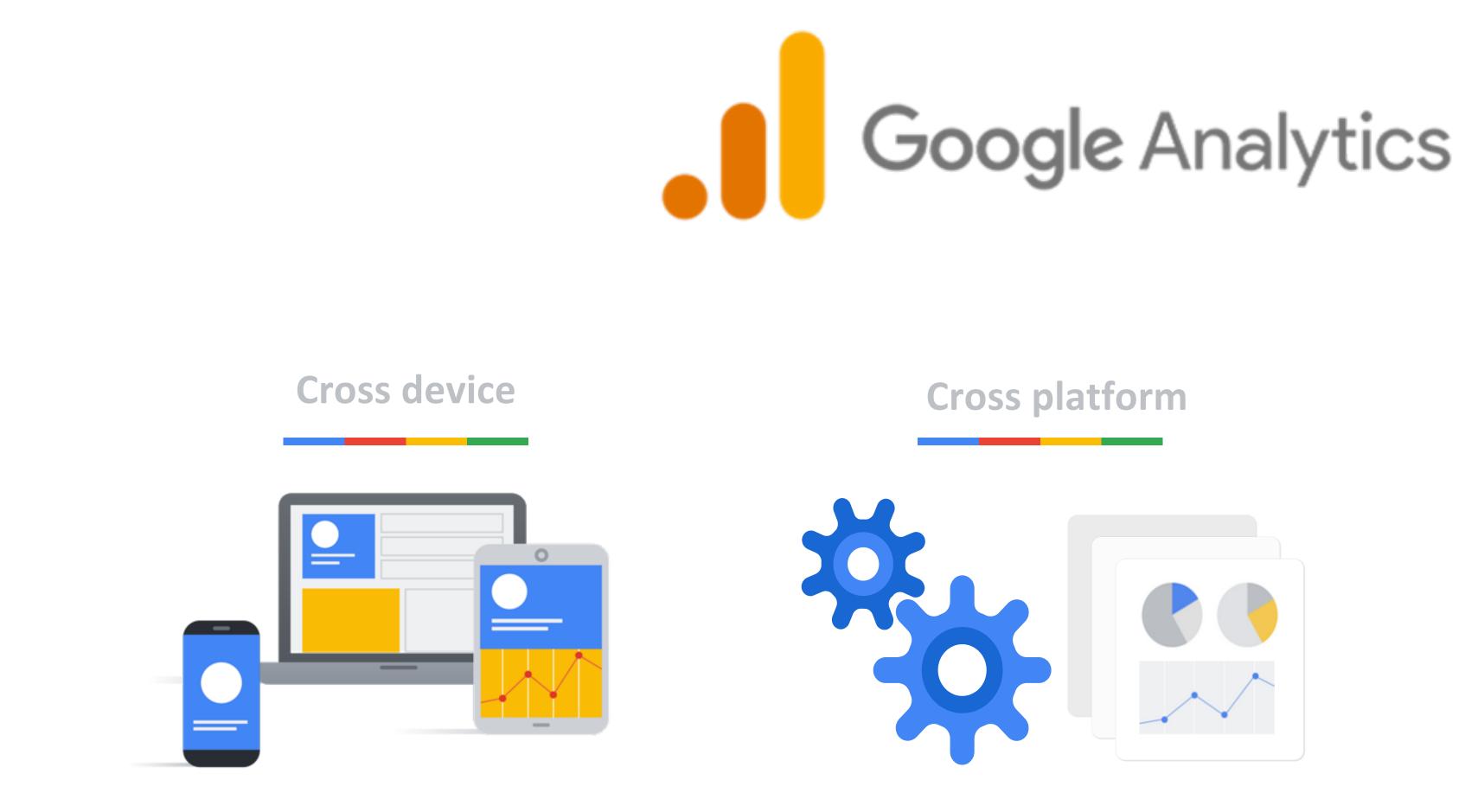


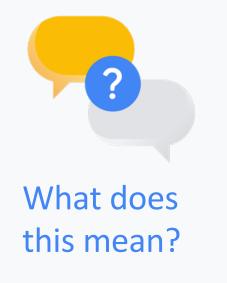




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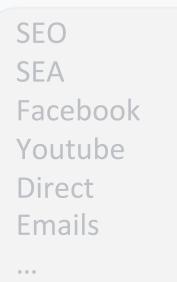








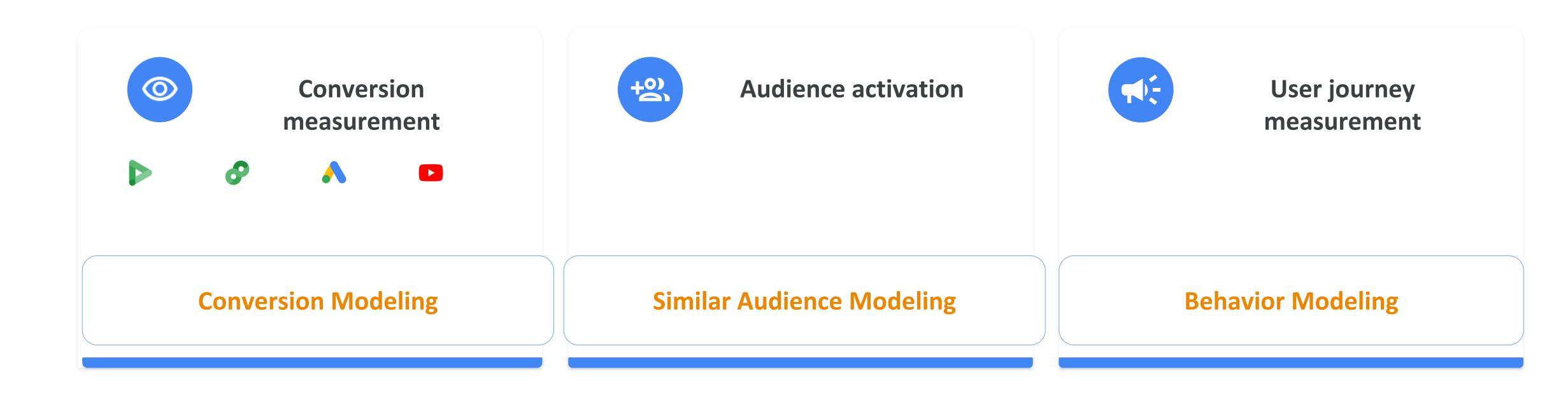




-Default IP anonymization -Delete user data -Built with modelling at the foundation

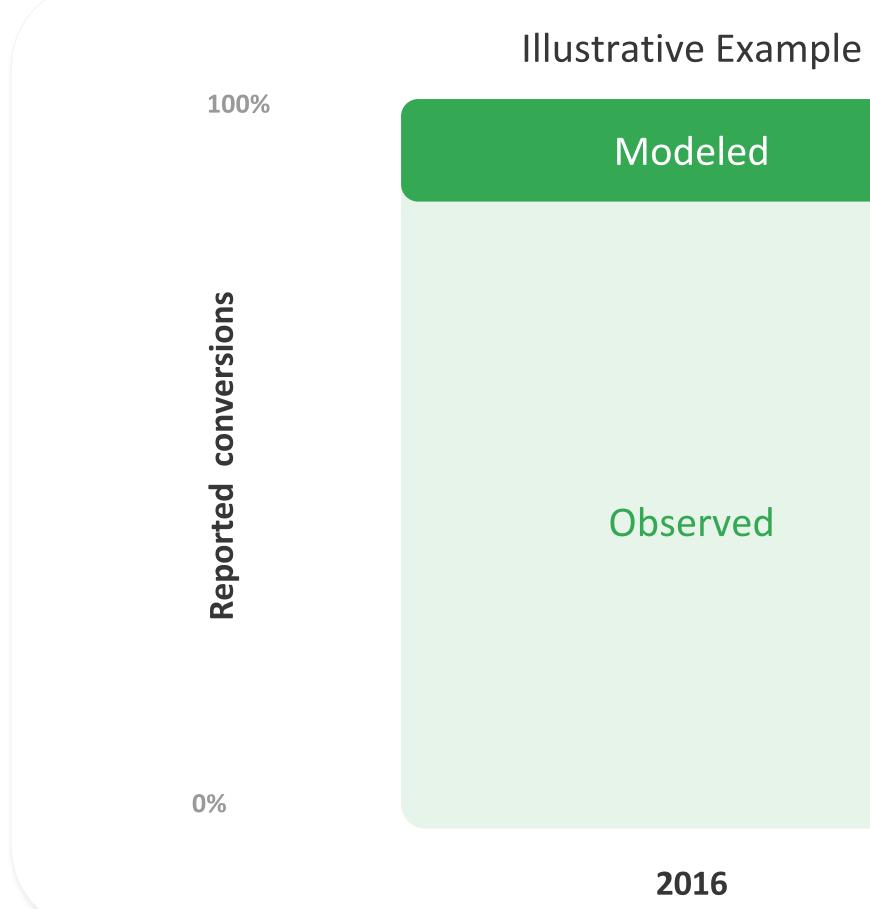


As cookies become more scarce, Google Analytics 4 will offer solutions that support developments in Google advertising products and preserve behavioral measurement while respecting user privacy









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## Google Analytics

# Modeled Observed

2022 Present



## Highlighted features in GA4

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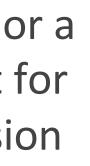
## Data Driven Attribution for everyone

Attribution is the act of **assigning credit for** conversions to different ads, clicks, and factors along a user's path to completing a conversion.

An Attribution model can be a rule, a set of rules, or a data-driven algorithm that determines how credit for conversions is assigned to touchpoints on conversion paths.

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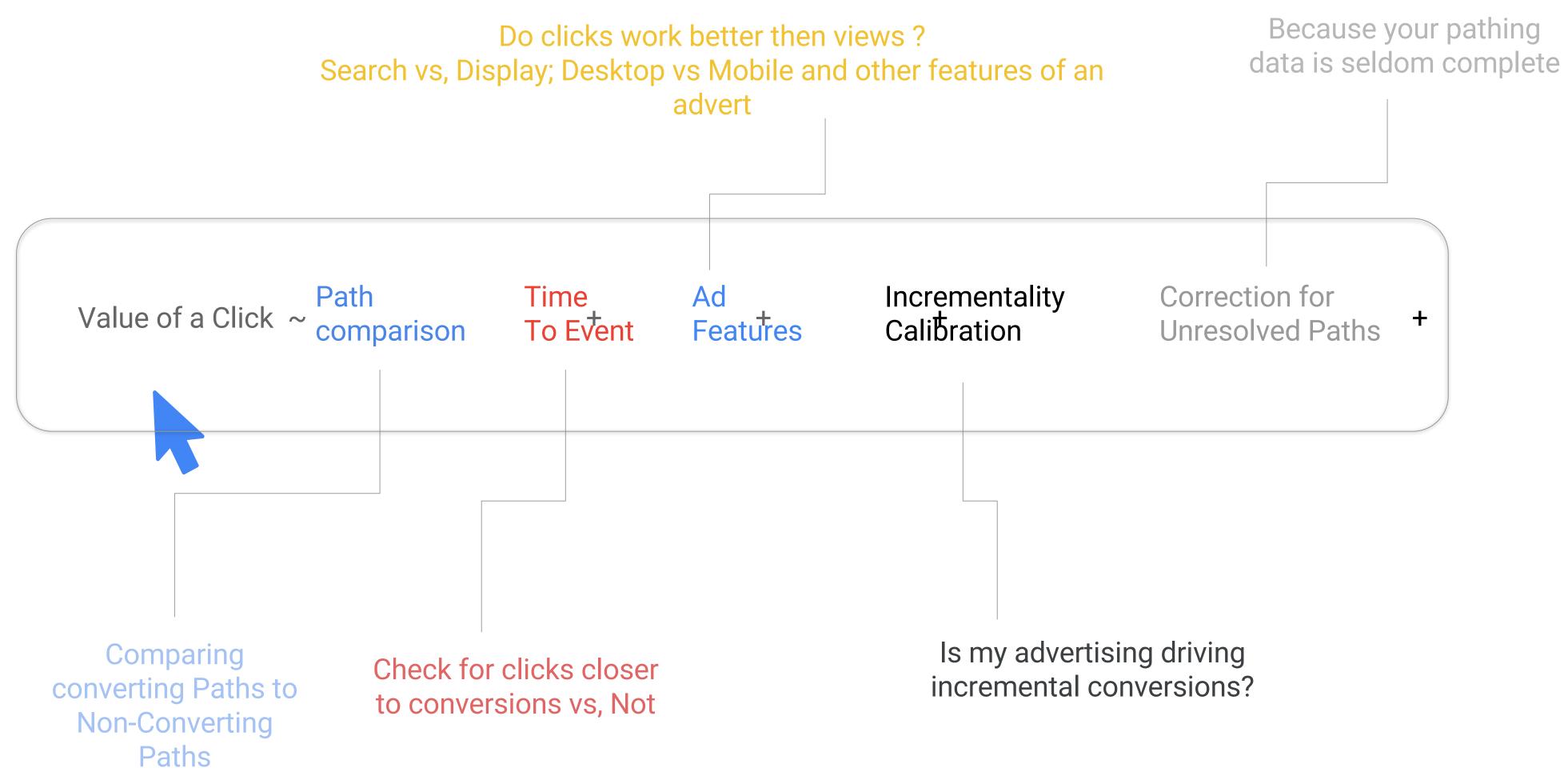






## How does our DDA model work?

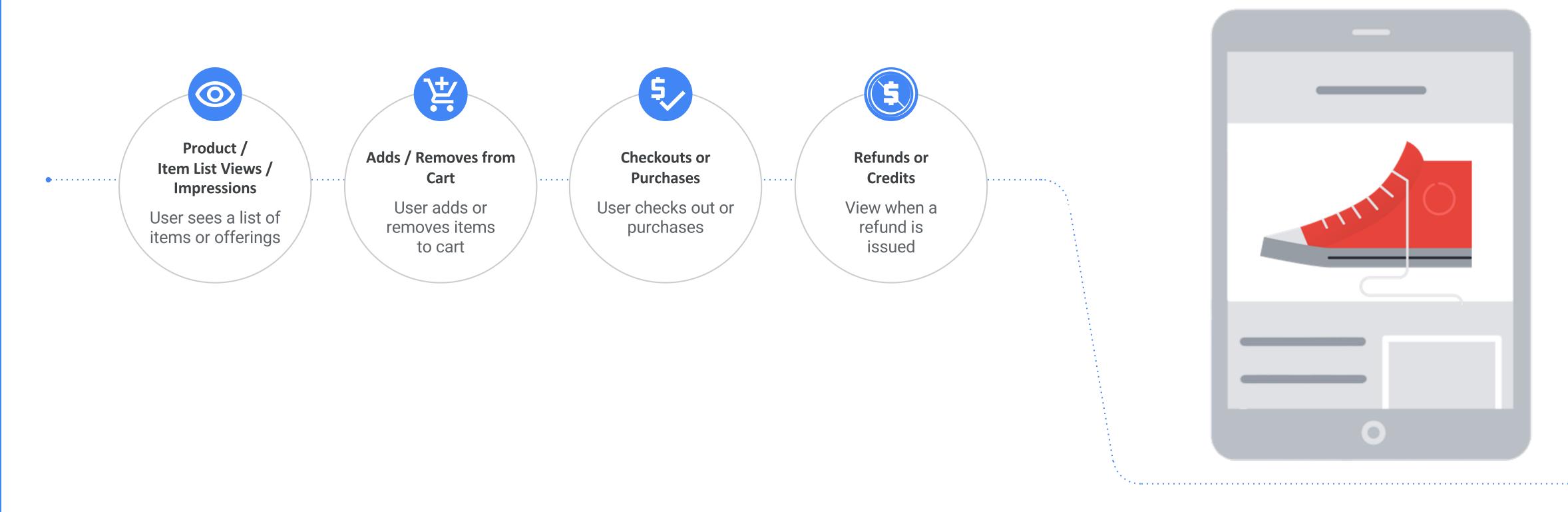
These factors can be loosely explained as....

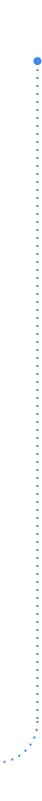




### Granular data collection for eCommerce sites

### Understand how customers are engaging with content on your site





## 5% more click-throughs. 9% less drop-offs. Gymshark achieves new personal best, with GA4.

## **GYMSHARK**

Online fitness apparel and accessories brand Solihull, England • gymshark.com

The challenge

To provide their shoppers with a more personalised experience, Gymshark planned to launch a **new ecommerce app.** To do that though, they first needed a product analytics platform capable of delivering key data points that could be quickly integrated, and turned into actionable decisions.

### The approach

Gymshark began by implementing the **global site tag** across their ecommerce website and new app to collect observable first party data. Next, they replicated their tracking structure across both platforms to gain a consistent view of customer performance. To further improve the data quality, the team created a series of rich data points by adding custom parameters to certain data sets. Lastly, in-house analysts leveraged the flexible and customisable features of the new Explore section to reveal fresh insights, and uncover key pain points in user journeys.

### Partnering with 55

Working closely with data specialists, 55, gave Gymshark the necessary tools, support and training to successfully implement Google Analytics 4 (GA4) - and achieve the best possible insights and results.

\*Results achieved during the campaign period from May to July,2021.

About Google Marketing Platform: Google Marketing Platform is a unified advertising and analytics platform that helps enterprise marketers make better decisions faster. With Google Marketing Platform, you're in control of every campaign, so you have the flexibility to adapt to the needs of your business and your customers. Learn more at g.co/marketingplatform.

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### The results

GA4 has allowed the team to reduce the number of data processing tools and platforms from five to just one. They're also spending 30% less time conducting user journey analysis. What's more, the ease and fluidity of using GA4 means the number of custom dimensions that enrich Gymshark's data has since doubled. New insights derived from the **GA4 User Explorer report** and other ecommerce reports have also helped reduce checkout drop-offs by 9%, and boost product page click-throughs by 5%.

"Google Analytics 4 was the perfect choice in understanding and improving our new ecommerce app."

—Maxwell Petitjean, Head of Product Insights, Gymshark

30%

Less time analysing user journeys 9%

Fewer dropoffs at checkout

5%

More product page clickthroughs

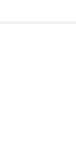
**Google** Marketing Platform









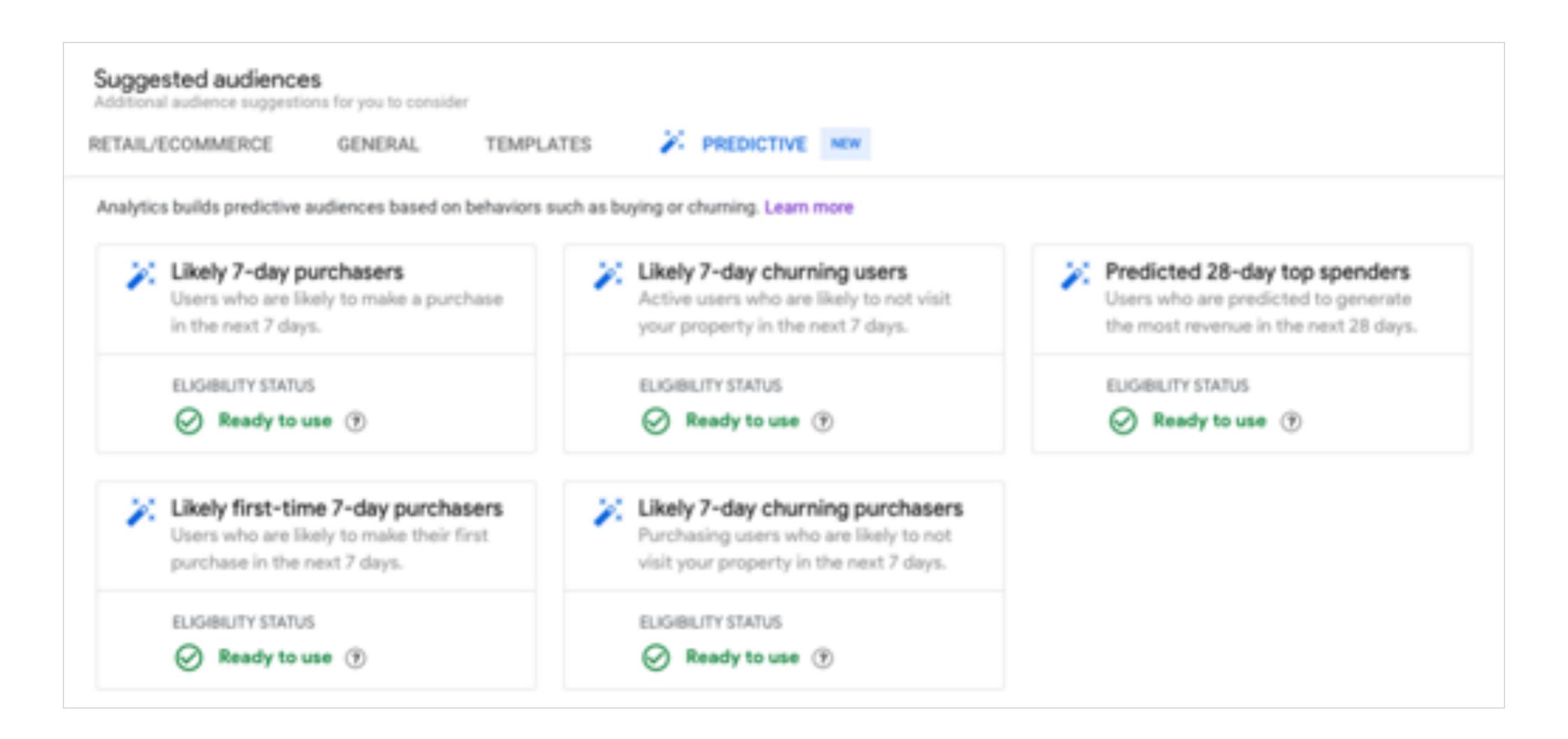








## **Predictive Audiences**



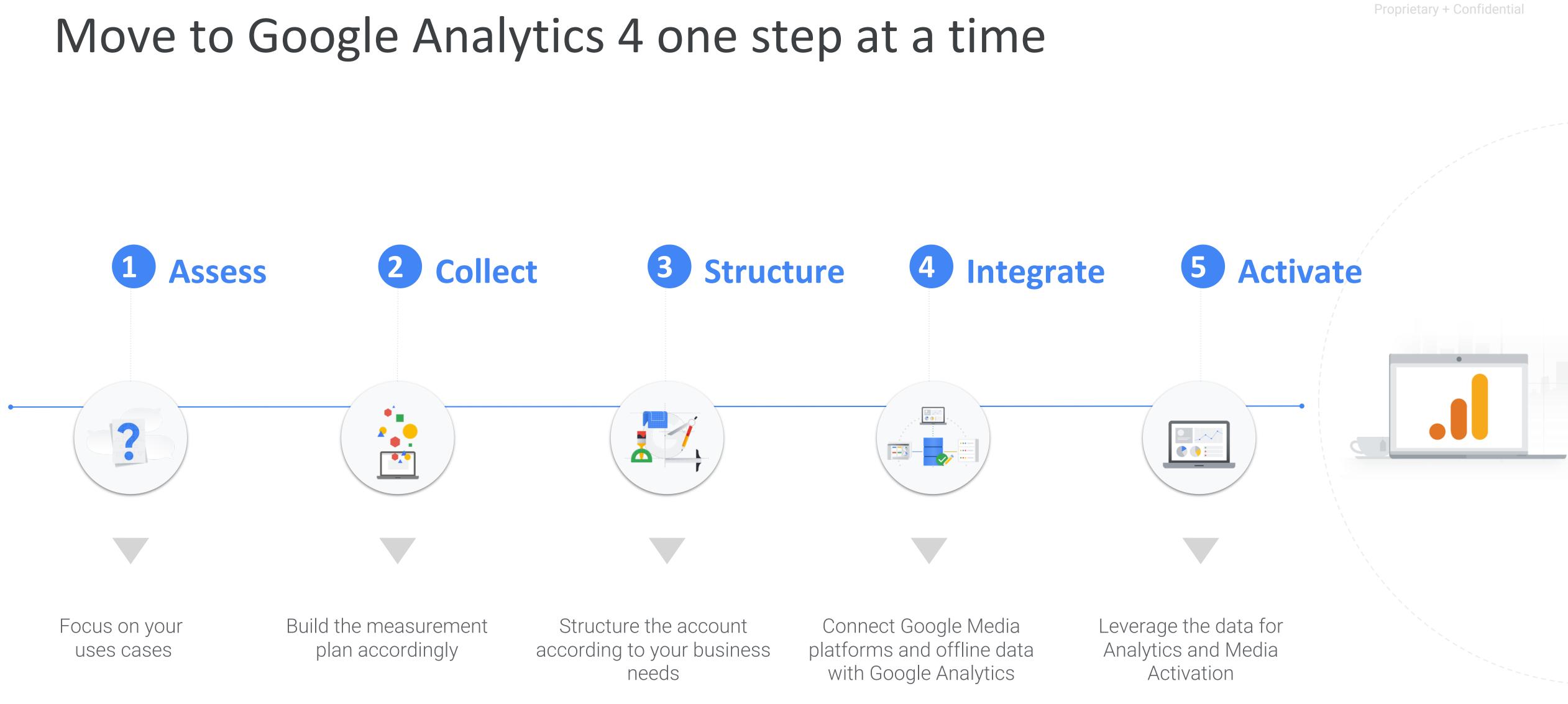


## Getting started

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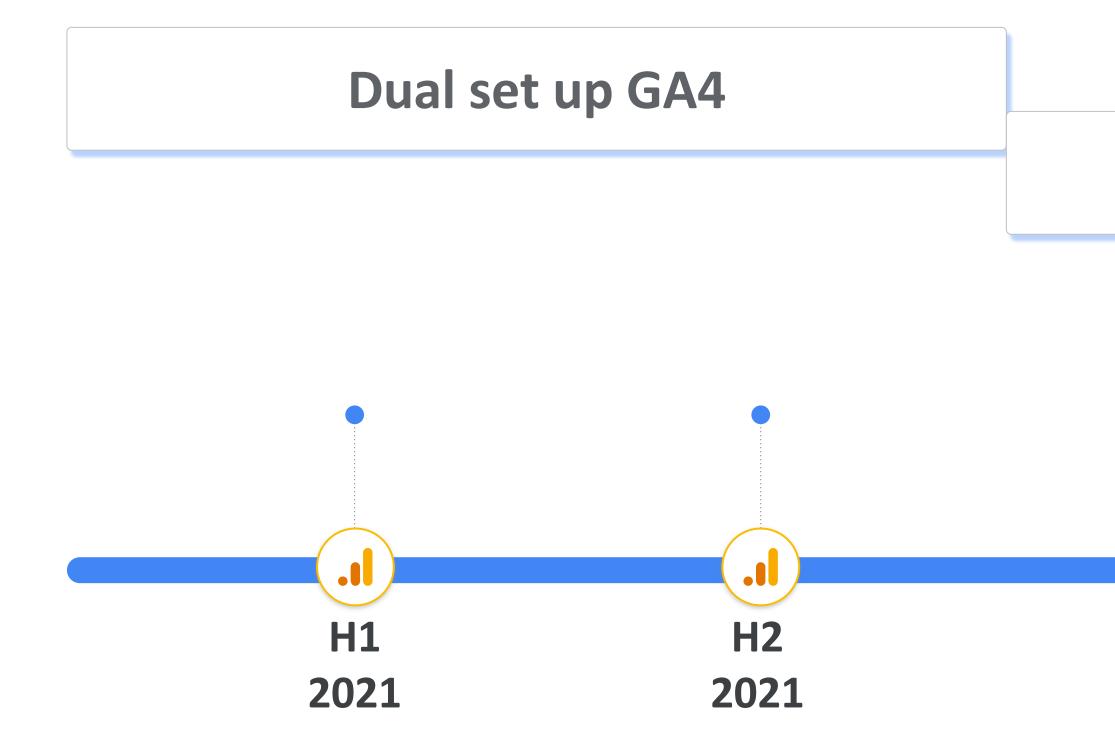


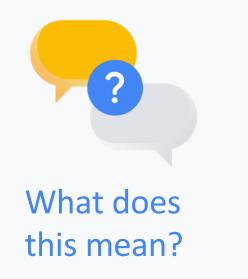




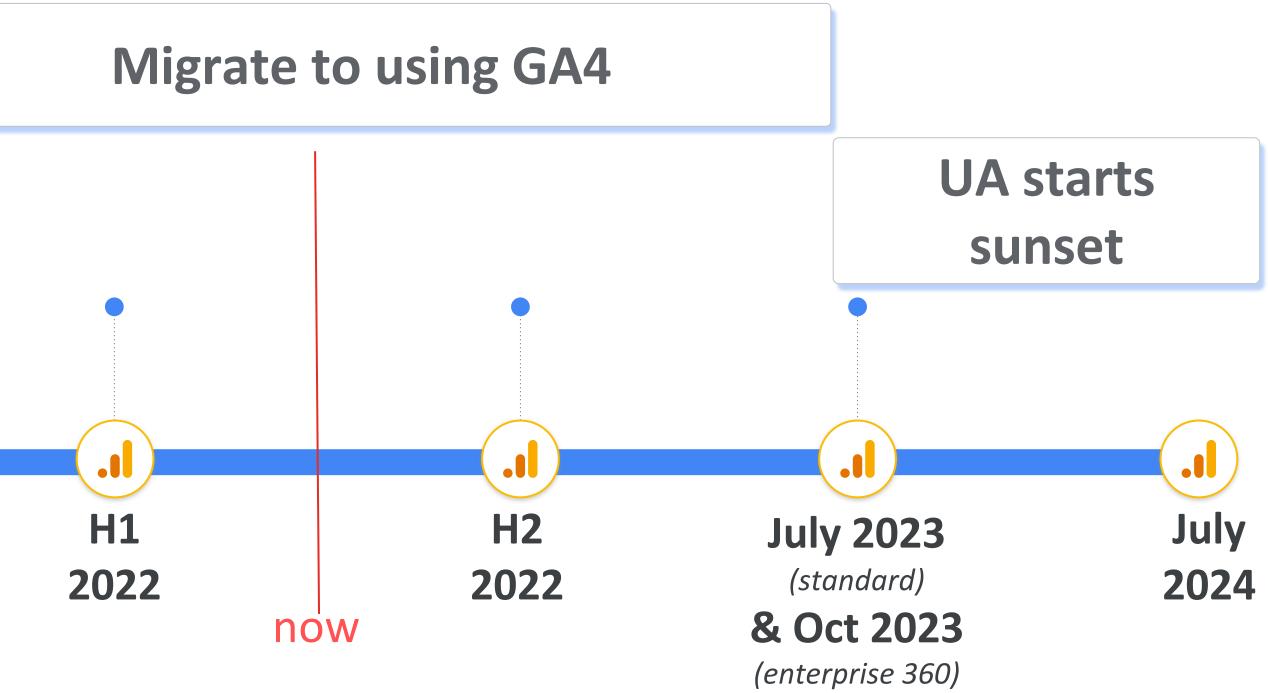


## Sunset Timeline





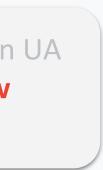
Having GA4 properties running **along side** of UA properties



### Activate the same features

in GA4 that you were using in UA

No longer collect data in UA and then no longer view data in UA

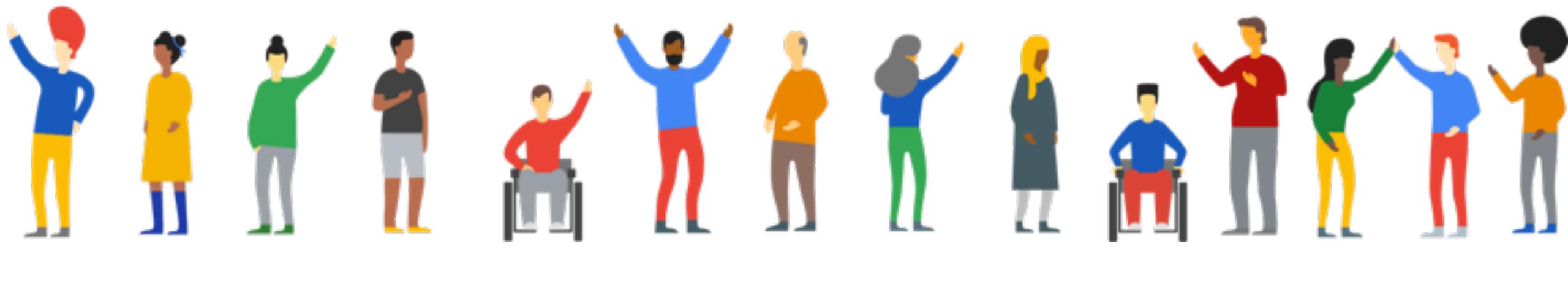


## Key takeaways

- Review your measurement plan and data strategy •
- Prioritize the migration to GA4 •
- Consider partnering with a technology partner to • jumpstart the migration

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## Thank you



## Karl Norling Chief Marketing officer James Edition

The world's marketplace for luxury



## JAMESEDITION

Meeting the future of eCommerce at the world's luxury marketplace



## JAMESEDITION



Meeting the future of eCommerce at the world's luxury marketplace

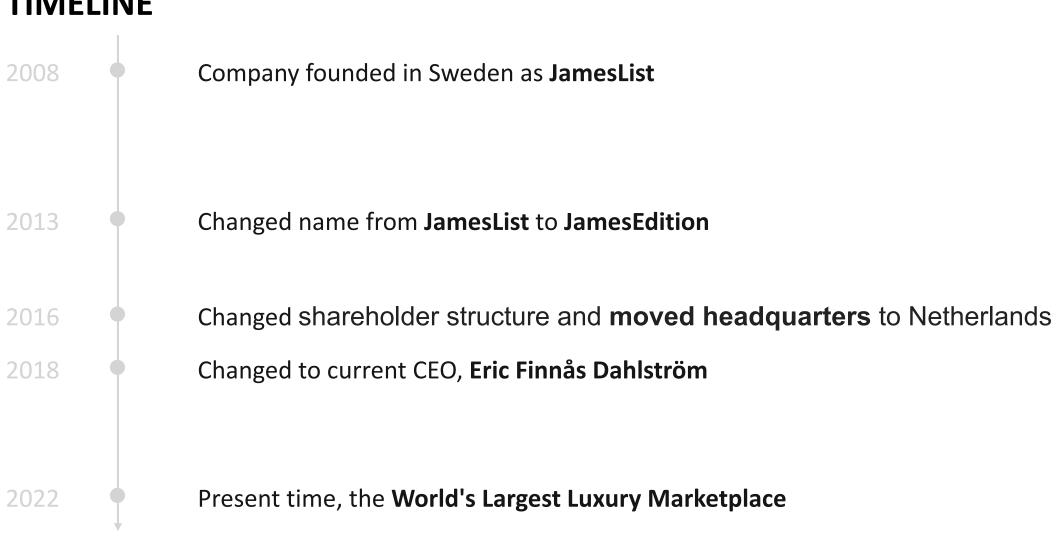
## This is JamesEdition

### ABOUT

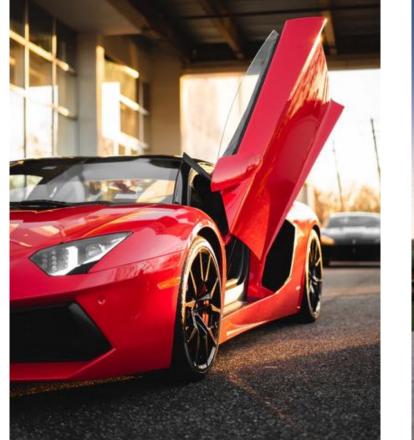
JamesEdition is a Global and Multi-vertical, lead generation marketplace covering items niched for an (U)HNWI audience.

Our premier collection across ten different categories includes homes, jets, yachts, cars, jewellery and even private islands.

JamesEdition provides a singular destination for the international, ultra high-end luxury enthusiast.



### TIMELINE













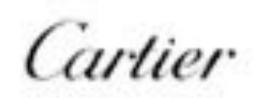
## Our Network

## 1 500 000

## 215 000

Monthly Visits

Listings













120

9 200

Countries

Businesses





### **GLOBAL MARKET**

**Regional Fragmentation** No single dominating service

### MARKETPLACE DYNAMICS

Matching Buyers and Sellers Competition and cooperation Crosslisting

## Luxury Marketplace specifics

### LUXURY LEADGEN

Expensive goods Slow cycles Slim margins Final conversion off-site



## Meeting the future of eCommerce at the world's luxury marketplace

Ecommerce trend 2: **DEATH OF THIRD-PARTY COOKIES** Situation: Global tech giants are phasing out cookies along with stricter regulation. **Complication:** Limited targeting and tracking, decreased efficiency

**Resolution:** Know your LTV, build on brand, avoid losing a known customer

**Situation:** Increased competition for consumer

**Complication:** CPM and CPC rates go up,

Ecommerce trend 1:

efficiency go down.

attention by DTC brands.

**RISING ACQUISITION COSTS** 

**Resolution:** Direct communication, build community, Creative is best lever

Ecommerce trend 3: SOCIAL COMMERCE

Situation: Ecommerce is migrating to social media with video and live as native tactics. **Complication:** Expensive production and management of creative in social

**Resolution:** Automate creative production, Seize opportunity in new channels & formats



## This is how growth is achieved

### **3A3R Framework (Pirate Metrics)**

AWARENESS

ACQUISITION

ACTIVATION

REVENUE

RETENTION

REFERRAL

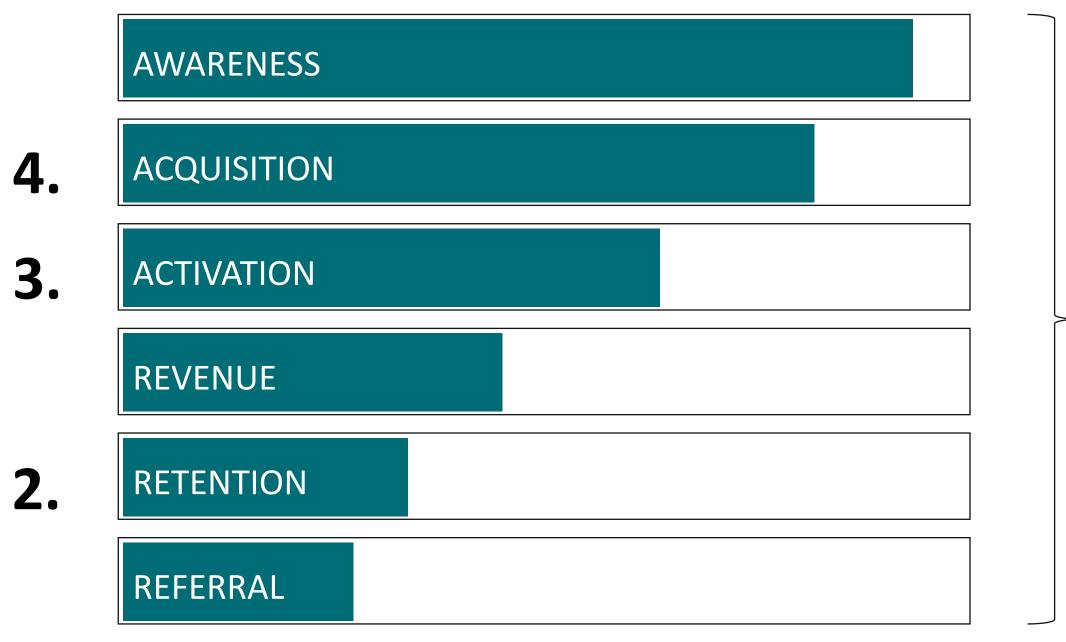
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### Infrastructure



## This is my order of priority

### **3A3R Framework (Pirate Metrics)**



### **1**.Infrastructure



## Getting to work: Build Marketing Infrastructure

### 1. **INFRASTRUCTURE**

- 2. Retention
- 3. Activation
- Acquisition 4.

Set up connected Marketing Tech & Data Infrastructure

### **CUSTOMER DATA** PLATFORM

ID management Event tracking Consent



MARKETING AUTOMATION

Email & SMS Push & In-app Ad audiences



**PRODUCT INFO** MANAGEMENT

Stock levels Performance Copy & Assets Feed management



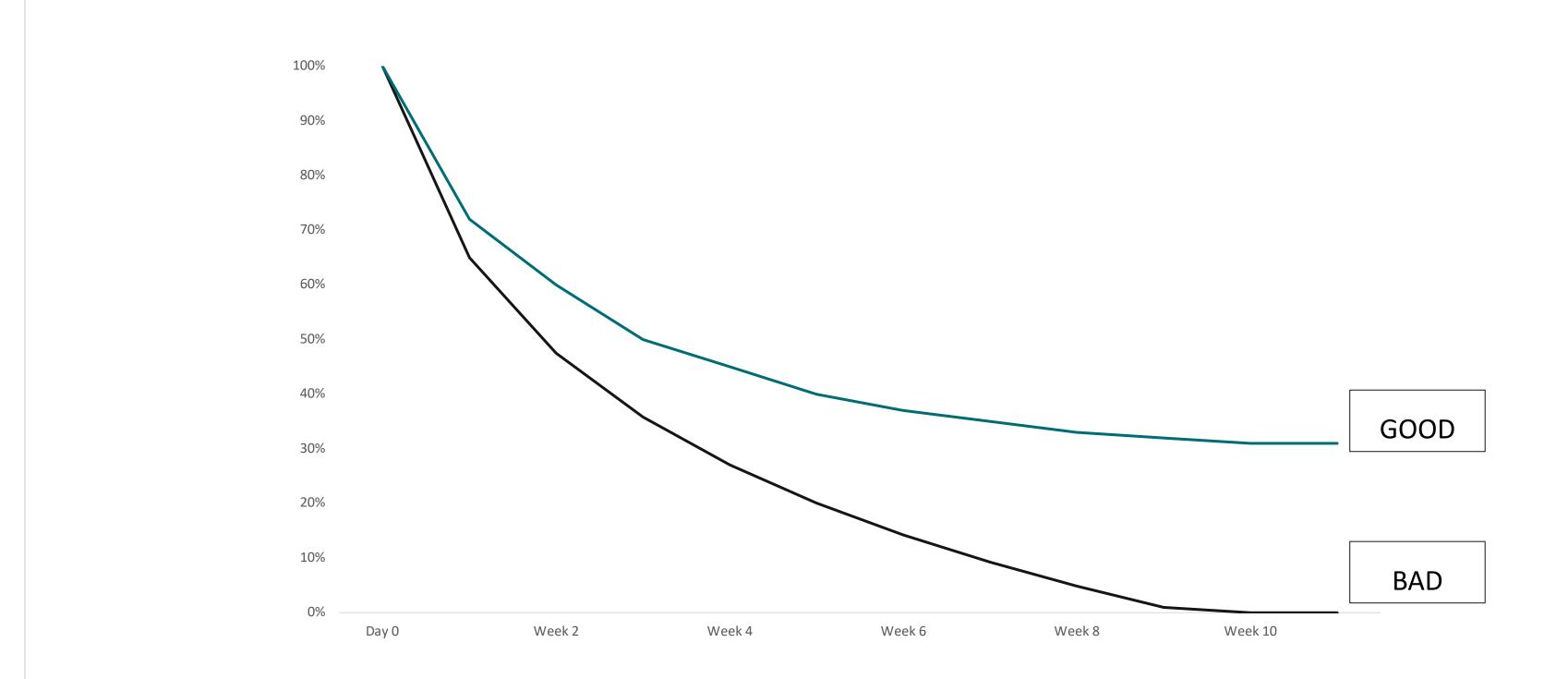
**CREATIVE MGMT PLATFORM** 

Design from feed Render Ads Ad serving



## Getting to work: Fix User Retention

- Infrastructure 1.
- 2. RETENTION
- 3. Activation
- Acquisition 4.



Review and understand when and where we lose contact with our customers, infer why we lost them.



## Getting to work: Gate Activation Moment

- Infrastructure 1.
- 2. Retention
- **ACTIVATION** 3.
- Acquisition 4.

Contact Coller	
Contact Seller	
Lamborghini Aventador	Low in .
Chicago, IL	Log in
2 Name	
Email	
	G CONTINUE WITH GOOGLE
Phone (optional)	
+46 • 70 123 45 67	OR
* Message Hi! I'm interested in the Lamborghini Aventador	
(Chicago, IL).	Email
	Password
Notify me via email when similar listings appear	CONTINUE
By sending your message, you agree to our Terms of use and Privacy Policy.	Forgot password?
Send	Not a member yet? Sign up
Your message will be forwarded to the seller. You should	
expect to receive a response within 24 hours. In accordance with our <u>Terms of use</u> , sending fraudulent, intentionally	

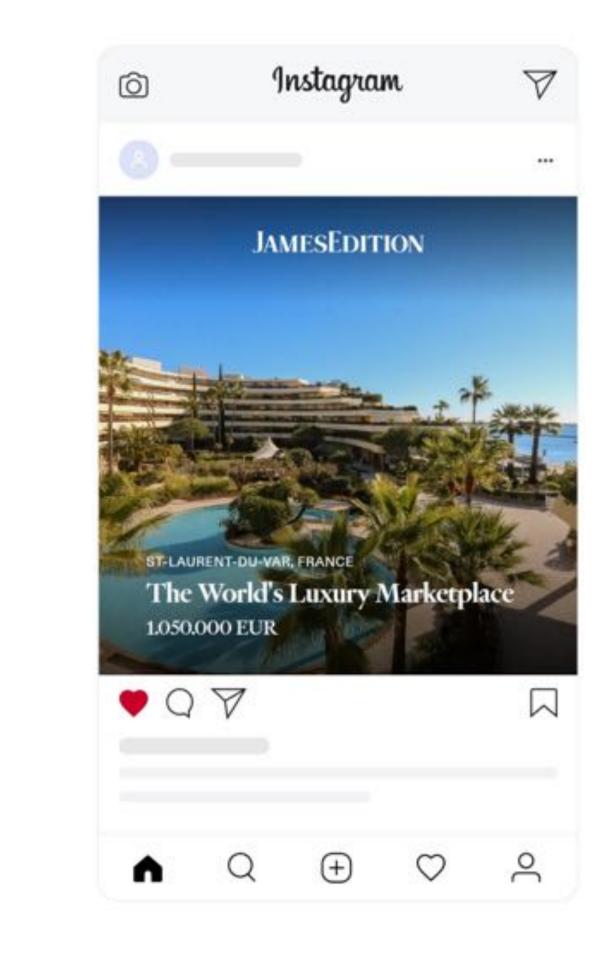
Find our users AHA!-moment, the moment they get our Value proposition, make it a gate.

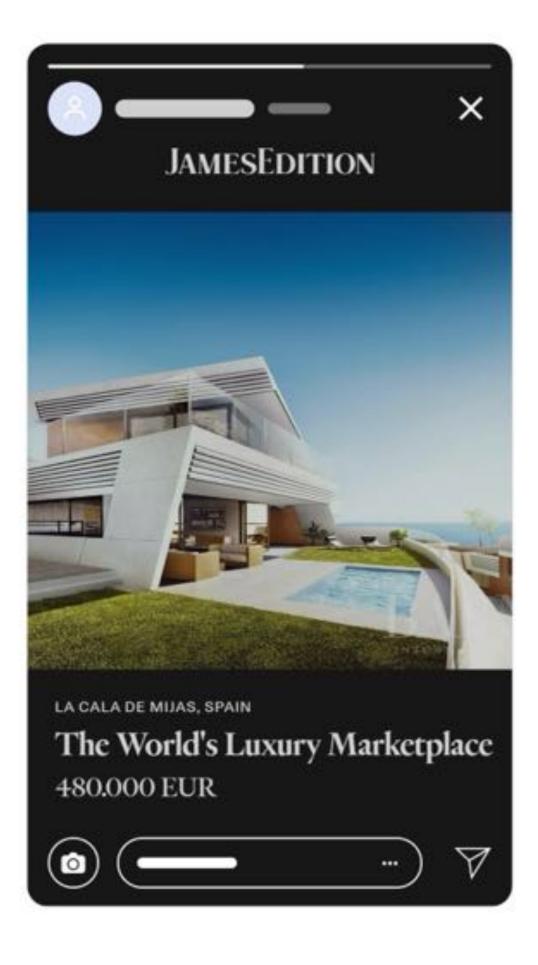


## Getting to work: Accelerate Acquisition

- Infrastructure 1.
- Retention 2.
- 3. Activation
- ACQUISITION 4.

Set up performance marketing optimized to the ACTIVATION event with performance based CREATIVE

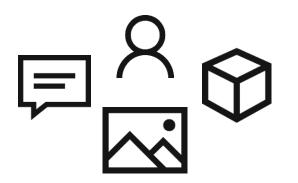






## Community Management





**BUILD MARKETING INFRASTRUCTURE** 

LTV

**FIX USER** RETENTION

## Recap

**Building Brand** Equity

Personalized Copy & Creative

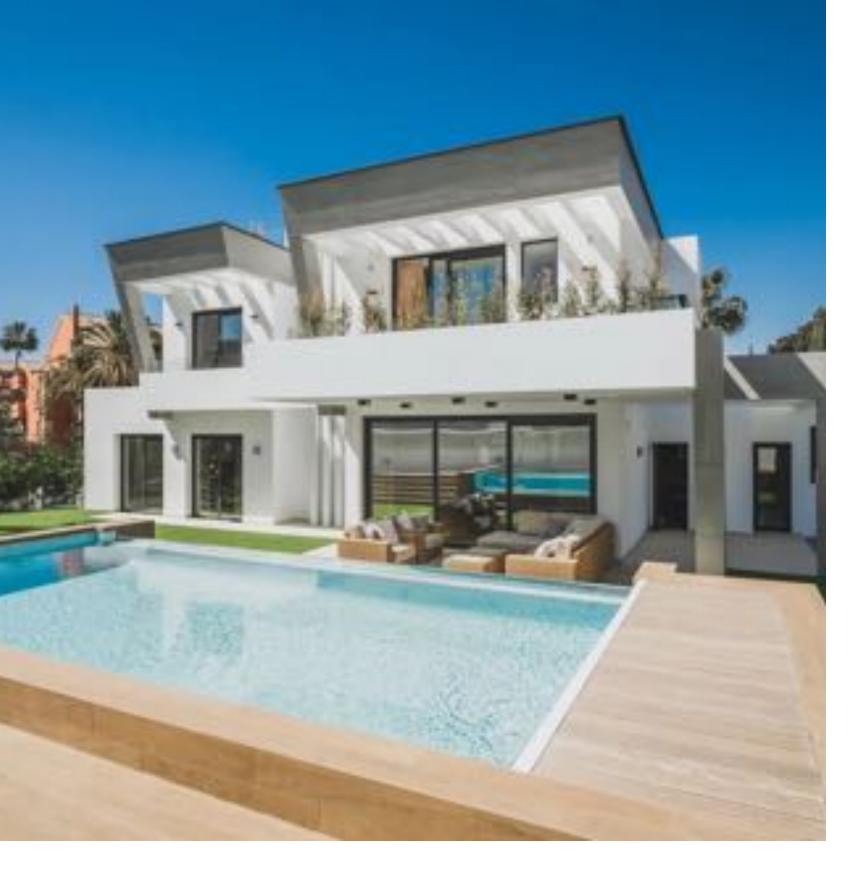
Sign Up

**GATE ACTIVATION** MOMENT



ACCELERATE **ACQUISITION** 



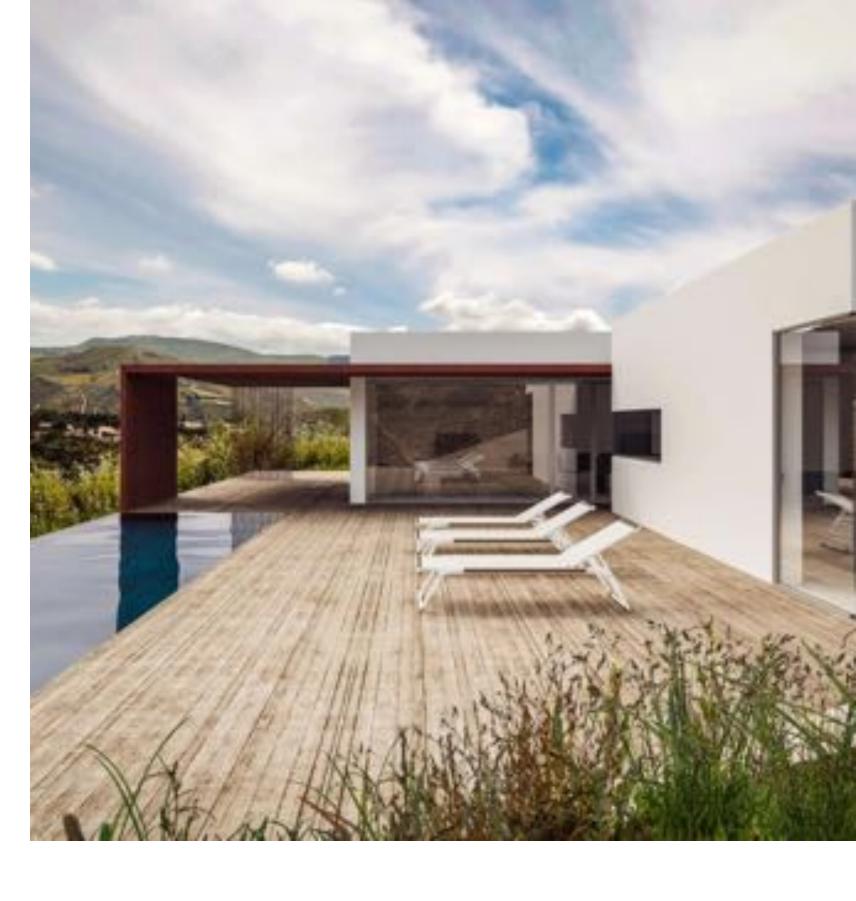




### 

- Creative is your #1 lever
- See your customers as subscribers
- Marketing is a process, don't look for perfection
- Give the complex solution a chance

## My Top 5 tips



Automate everything



## JANESEDITION The World's Luxury Marketplace



### Patrick Kool Google

Karl Norling JamesEdition

## Google JAMESEDITION

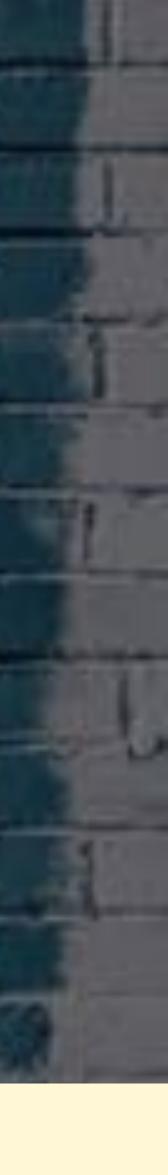
## **Panel Discussion**

Gül Heper-Jämterud CMO goes TECH

Ulf Kruse CMO goes TECH







## New Martech report coming

# Martech2022

Ökad kunskap, nya insikter och värdefulla verktyg om Martech från svenska marknadsförare

ODYSSEY

WIRAYA







## **TOP THREE CHALLENGES 2021** (# from 2020)

## System integration 25% (33%\*)

Time 20% (13%\*) **Competence** 19% (19%\*)

**MARTECH REPORT 2021** 



## Thank you! Next meet up in September

See you in September when we will talk about the newly released Martech report of 2022.

Update yourself and invite members on <u>www.cmogoestech.com</u> where you also find recording of this and previous events.

Have a great summer!

Gül & Ulf CMO goes TECH



# After event